

Fixed-odds betting in Brazil

How to obtain authorization for fixed-odds betting



The Ministry of Finance, through the Secretariat of Prizes and Betting (Gaming Authority), issued [Ordinance No. 827/2024](#) establishing general rules for the authorization process for fixed-odds betting, including mandatory documentation and applicable deadlines.

Payout multiplier: this is what determines the amount the bettor will receive, per unit of national currency bet, in case of a win

An act of **risking a certain amount** of money with the expectation of obtaining a prize

Fixed-odds betting on sporting events or online gaming events

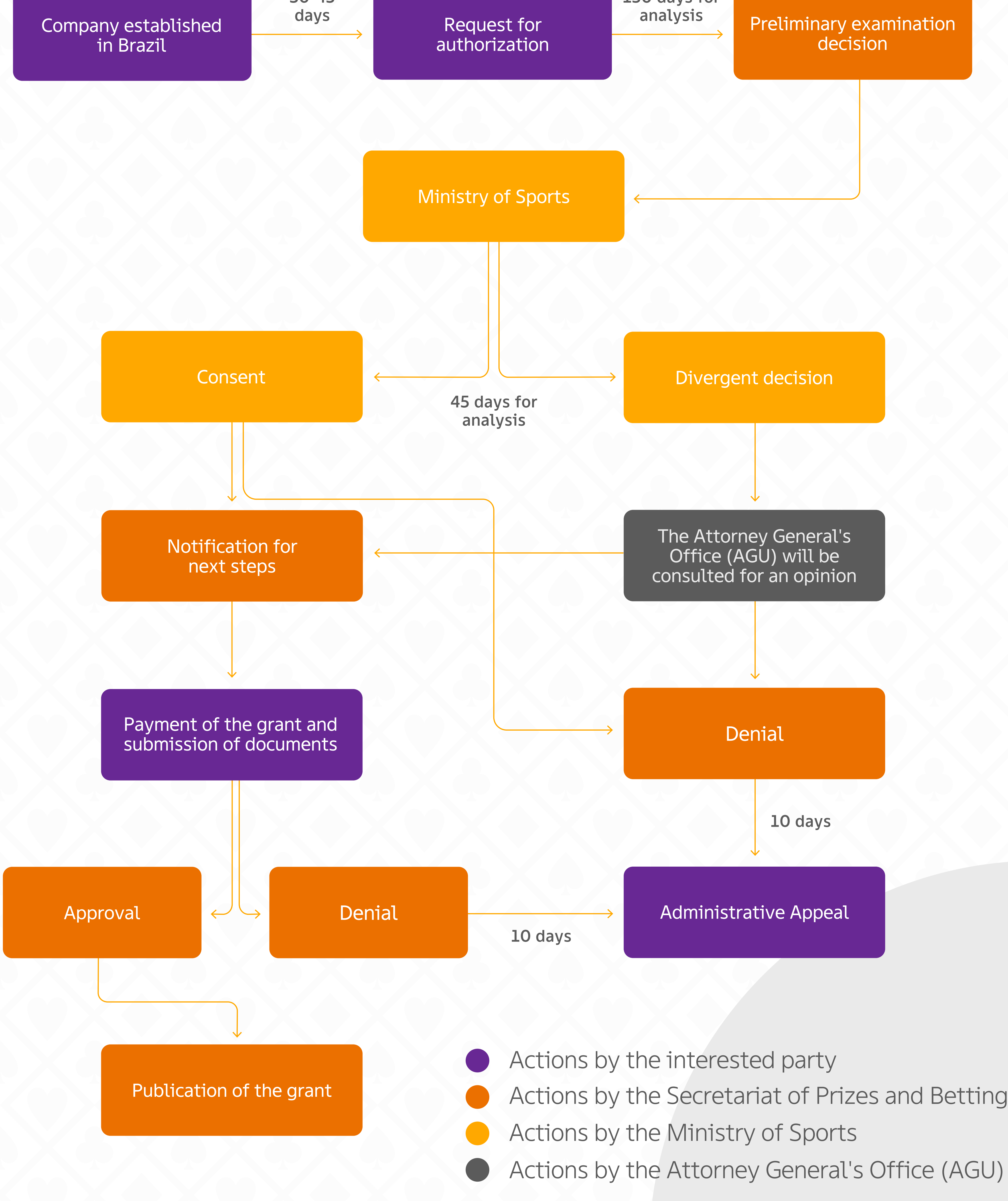
Real **sporting events** where the outcome is unknown at the time of the bet

Online gaming is defined as an electronic channel that enables virtual betting on games where the outcome is determined by the conclusion of a future random event, based on a random number generator or symbols, figures or objects defined in the system rules

The Ordinance stipulates that **only legal entities established under Brazilian law, such as limited liability companies or corporations with headquarters and management in Brazil**, can apply for authorization.

The authorization will be granted for five years, requiring a payment of BRL 30 million. One authorization allows up to three commercial brands to be operated through electronic channels.

Authorization application procedure



Application requirements

Legal Qualification	<p>Applicants must submit corporate documents such as identification forms for controllers, qualified shareholders, administrators, legal representatives, and final beneficiaries; the company's articles of incorporation and the proper documentation appointing the administrators; and an internal organizational chart and economic group structure.</p> <p>Additionally, applicants must provide registration forms for financial or payment institutions providing services, a declaration of compliance with payment transaction rules, and a certificate from the Brazilian Central Bank attesting the regularity of the financial or payment institution.</p> <p>For more details on payment transactions for fixed-odds betting, click here.</p>
Fiscal and Labor Compliance	<p>Applicants must present certificates proving the regular payment of federal, state, and municipal taxes, including active debt.</p> <p>For labor compliance, applicants must provide certificates attesting regular contributions to the severance fund (FGTS) and a negative labor debt certificate.</p>
Integrity	<p>a. Applicant. Declaration of unblemished reputation and negative certificates from the Office of the Comptroller General (CGU) and the Federal Court of Accounts (TCU).</p> <p>AND</p> <p>b. Controllers and Qualified Shareholders (if legal entities). Declarations of unblemished reputation and lawful origin of the funds comprising the applicant's capital.</p> <p>AND/OR</p> <p>c. Controllers, Qualified Shareholders, Final Beneficiaries, Administrators, and Legal Representatives (if individuals). The same certificates as item (b) and additional negative criminal background checks from the Federal Police, state civil police, and federal and state justice authorities.</p> <p>* Foreign applicants must provide equivalent documents from their country of origin, translated into Portuguese by a certified Brazilian translator.</p>
Economic-Financial Qualification	<p>Applicants must submit a negative bankruptcy or judicial recovery certificate, financial statements for the last two fiscal years, proof of (i) a financial reserve of at least BRL 5 million, (ii) fully paid-in capital of at least BRL 30 million, and (iii) net worth of at least BRL 30 million.</p> <p>To obtain additional authorizations for more than three commercial brands, applicants must pay BRL 30 million per authorization request, establish an additional BRL 5 million financial reserve, and fully pay an additional BRL 15 million in capital.</p>
Technical Qualification	<p>Applicants must submit a protocol request or technical certificate of their systems, implementation documents for internal control policies and procedures (compliance), proof of Customer Service (SAC) structure, evidence of knowledge and experience in betting or lotteries, association with a responsible advertising body and sports integrity organization, and a list of all fixed-odds betting operation licenses in other jurisdictions.</p>



Legal entities currently operating in Brazil must comply with the new rules by **December 31, 2024**. Entities that apply for authorization within 90 days of the Ordinance publication (by August 20, 2024) are guaranteed authorization by December 31, 2024, provided all legal requirements are met.

What's next?

The Secretariat issued [Ordinance No. 561/2024](#), outlining its agenda to regulate fixed-odds betting in Brazil. **Of the 11 ordinances scheduled for release by early Q2, four have already been published:**

Phase I (April 2024)

- The qualification of certification laboratories
- Payment methods and options
- Betting systems
- Authorization requirements

Phase II (May 2024)

- Money laundering and other offenses
- Rights and obligations

Phase III (June 2024)

- Online gaming
- Monitoring and supervision
- Enforcement

Phase IV (July 2024)

- Responsible gaming
- Tax

